MAY 2, 2023

9am to 12pm

# BOARD OF SUPERVISORS ACTION

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### BARGAINING PRIORITIES

- PHYSICIAN EQUITY MEGAFLEX
- INCREASE IN BASE SALARY ABOVE THE COLA
- RECRUITMENT AND RETENTION BONUSES

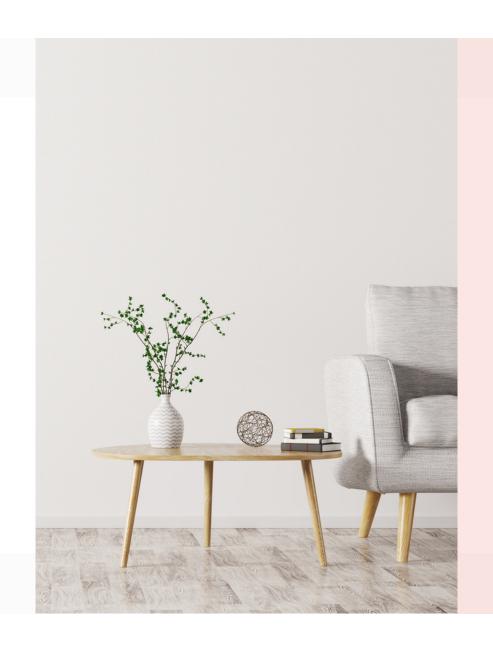
Monday, February 1, 20XX Sample Footer Text



What does Mega-Flex Mean To Me?

### Mega Flex Benefits...

- 1. Increased benefit allowance
- 2. Lower insurance premiums
- 3. Short Term Disability
- 4. Long Term Disability
- 5. 401k with 4% match
- 6. Leave Time



# Mega Flex Allowance

- You are given a monthly allowance based on years of service to pay for benefits
- <5 years of service, you will receive 14.5% of monthly salary or \$1300/month</p>
- > 5 years of service, you will receive 17 % of monthly salary or \$1300/month
- >10 years of service as of 1/1/1991, you will receive 17% + 0.4% of monthly salary for  $10^{th}$  year and each additional year to a maximum of 19% or \$1300/mo.
- \* Whatever money is not used, will go into your paycheck as taxable income

# Benefit Allowance Example



2021 D6 Step 1 Salary is \$15494/month

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Month Mega Flex Benefit is \$ 619.76

Instead, Monthly benefit is \$1300.00

Monthly Non-Mega Flex Benefit is \$1099.20 (2023 Allowance)

# Mega Flex vs Non-Mega Flex Medical Cost (example for 2023 employee only)

Insurance Plans	Mega Premium/Mon	Non-Mega Premium/Mon	Cost Difference
Kaiser HMO	\$323	\$823.81	\$500.81 (44%)
Anthem BC HMO	\$323	\$839.34	\$516.34 (44%)
Anthem BC Plus POS	\$487	\$1689.03	\$1181 (55%)
Anthem BC Prudent Buyer PPO	\$624	\$1067.36	\$443.36 (26%)



## Short Term Disability Insurance

- 1. Replacement for Non-MegaFlex accrued sick and part pay sick leave
- 2. Premiums paid pre-tax
- 3. There is a 14 day waiting period
- 4. Policy covers 70% of income up to 26 weeks if have 5 years of service
- 5. Can increase LTD coverage to 100% for 21 days after initial 7 days
- 6. Then coverage decreases to 80% of income
- 7. LTD additional coverage is \$204.71/month

# Long Term Disability County sponsored plan

- 1. 40% income replacement @ 0.04%/monthly salary
- 2. 60% income replacement @0.157%/monthly salary

#### Note:

- 1. Income is taxable on County's portion
- Pay for Long Term Disability(LTD)
   Insurance coverage which is
   \$3/month



## 401K with County Match

### Advantage:

- Provides additional retirement income given
   LACERA Plan G limited Pension Plan
- This is in addition to 457 plan with 4% County Match
- 2023 Employee contribution limit is \$22,500
- Catch-up contribution if 50 or over is \$7,500
- Limit is for all 401k if you have multiple







# Employee Leave

### Mega Flex

- Given 80 hours/year
- Accrue 4 hr/pay period up to 100 hours/years starting at 20 years of services
- Can buy additional time off up to 160 hours per year
- Unused leave hours cannot be carried over
- Unused hours are paid out annually

### Non-Mega Flex

- Initially given 80 hours/year
- Accrue time over years
- No cost for sick and vacation time
- Paid vacation time once over 480 hours in following year January paycheck

UAPD's goal is to increase our benefits by obtaining Mega-Flex.

